

RNS Number : 9989T
Zibao Metals Recycling Holdings PLC
18 October 2017

**For immediate release
18 October 2017**

Zibao Metals Recycling Holdings Plc

("Zibao" or "the Company")

Change of Adviser

Further to the Exchange's announcement of 10 October 2017 and the Company's announcement on 11 October 2017 regarding the pending removal of ZAI Corporate Finance Limited from the register of nominated advisers, the Company has appointed SPARK Advisory Partners Limited as its nominated adviser. Given the particular circumstances, the Exchange has agreed that SPARK Advisory Partners Limited has until 5pm 19 December 2017 to finalise its due diligence and provide all relevant nominated adviser confirmations to the Exchange.

There can be no guarantee that SPARK Advisory Partners Limited will be able to satisfactorily conclude its due diligence by 5pm on 19 December 2017 or provide the relevant declaration to the Exchange. Accordingly, in such circumstances there is a risk that the Company's AIM securities will be suspended on or before 5pm on 19 December 2017 pursuant to AIM Rule 1. If within one month of that suspension, the Company has failed to appoint a replacement nominated adviser, the admission of its AIM securities will be cancelled.

Notwithstanding the extension of time provided in respect of due diligence obligations at engagement, SPARK Advisory Partners Limited will continue to be subject to all the ongoing nominated adviser responsibilities under the AIM Rules for Nominated Advisers.

~ End ~

For further information please contact:

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This information is provided by RNS
The company news service from the London Stock Exchange

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