

11 March 2015

Zibao Metals Recycling Holdings plc

("Zibao" or the "Company")

Acquisition completion

Zibao Metals Recycling Holdings Plc (AIM: ZBO), a Hong Kong based recyclable metal trader, is pleased to announce that, further to the announcement made on 16 February 2015, it has now completed the acquisition of Zhengbao, a non-ferrous metal processing and stockholding yard based in Nanhai, in the Foshan Province of the PRC.

This acquisition was for a total consideration of RMB 25million, (GBP: 2.6 million) to be settled by the issue of 24,760,000 new shares. Following the issue of the New Shares the total number of ordinary shares of 1.00 pence each ("Ordinary Shares") in the Company with voting rights will be 122,010,000 and the new shares will represent 20.3% of the enlarged share capital.

For further information please contact:

Zibao Metals Recycling Holdings PLC

Tel: +852 2769 7662

Wenjie "Joe" Zhou, Chairman

www.zibaometals.com

Jianfeng "Eddy" Li, Chief Executive Officer

Chor Wei "Alan" Ong, Finance Director

**ZAI Corporate Finance Limited (Nominated
Adviser and Broker)**

Tel: +44 (0)20 7060 2220

www.zaicf.com

Ray Zimmerman / Tim Cofman / Slav Slavinski

Newgate (Financial PR)

Tel: +44 (0)20 7653 9850

Adam Lloyd / Helena Bogle / Ed Treadwell

www.newgatethreadneedle.com

About Zibao Metals Recycling Holdings PLC

Established in its current form in 2009, and incorporated as a UK registered company in 2013, Zibao is a trader in non-ferrous metals – principally aluminium and copper. It imports these from a variety of international sources and resells them into the People's Republic of China to operators who process them into a 'clean' form for sale to foundries.

The Company was formed by Wenjie 'Joe' Zhou, whose family has had interests in recyclable metals for nearly twenty years. During this period he has established good relationships with a range of overseas suppliers and developed an in-depth knowledge of the PRC rules and regulations for the metals recycling industry.

Metals recycling is a multi-million pounds global industry and China is the world's leading importer of copper and aluminium and needs recycling to supplement its growing demand.